



Cyprus, your doorstep to Europe

Areti Charidemou
Law Firm



WHY CYPRUS?

Tremendous potential for
investments

Beneficial corporate
tax rates

Excellent quality of
professional
services

- ▶ These factors outlined above have contributed to the increasing demand from multinational and international clients seeking legal, financial, and various other services from Cyprus. Consequently, Cyprus has established a strong foothold in the global business sector over time, emphasizing its expertise in cross-border legal and financial affairs.



- ▶ Cyprus has seen a steady increase in the quantity and variety of businesses choosing to set up and establish their regional or international headquarters in recent years.
- ▶ Cyprus also offers solid legal environment for asset protection, market access to the European Union and a strong ecosystem that promotes the development and rise of businesses.



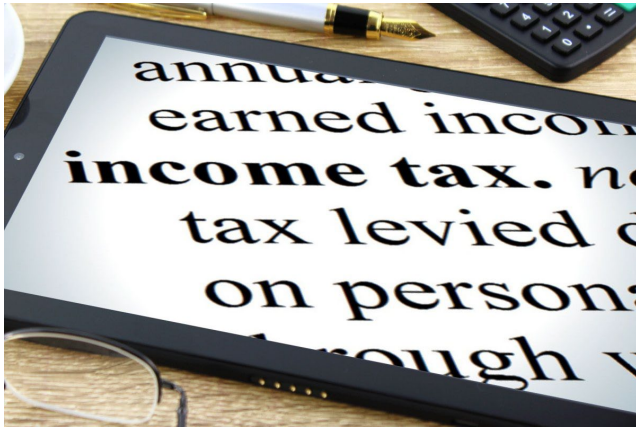
Low operational costs compared to mainland Europe

Rapid and steady economic growth

Strategic Location



TAX PLANNING



- ▶ Cyprus has an advantageous tax regime, with a corporate tax rate of 12,5%, which places it at the top three on the list of preferred jurisdictions for international tax planners in Europe.
- ▶ Thus, Cyprus's tax benefits can place your business for success while fostering an environment of growth and innovation, while engaging in global trade.
- ▶ While facilitating global trade, Cyprus has extensive network of double taxation treaties which prevent double taxation and guarantee that income earned in one country is not subject to taxation in another.

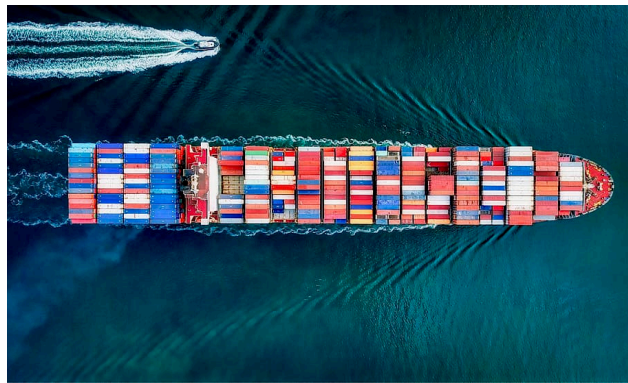


- ▶ Also, income deriving from Intellectual Property (IP) such as patents, trademarks, and copyrights, can be taxed at a reduced rate of 2.5%, through the IP Box Regime, resulting in various international companies establishing their IP holding companies in Cyprus.
- ▶ Tax costs play a pivotal role in investment decisions. As investors aim to maximise profits after tax, investment structures which have the least leakage, such as in Cyprus, are preferred and recommended by professional advisers and investors.
- ▶ In a fast-moving globalized world, where financial strategies can establish the guarantee of a business success, Cyprus's tax regime can expand any business's global footprint, profitability and growth. With a reliable framework for cross-border transactions, companies seeking global expansion are well-supported.



SHIPPING

- ▶ Cyprus is located at the crossroads of three continents, making it an ideal location for companies which operate in the Eastern Mediterranean, Europe, the Middle East and Africa.
- ▶ A competitive tax regime is provided to shipping companies, with a tonnage tax system that is based on the net tonnage of the vessel. This system results in a noteworthy reduction in the taxable income of the qualifying shipping companies.
- ▶ More precisely, under the laws of Cyprus, a discount of up to 30% may be claimed on the Annual Tonnage Tax by owners of Cyprus ships using mechanisms and equipment for the environmental preservation of the marine environment and the effects of climate change.



WHO WE ARE

- Our Law Practice was established more than 20 years ago in Limassol, one of the most rapidly developing cities in Europe.

Some of our Practice Areas: Litigation

Corporate & Commercial Law

Admiralty & Shipping

Property Law

Immigration Law

Litigation Services

Trusts

Intellectual Property Law



- ▶ Areti Charidemou & Associates LLC is built on the fundamental principles of client-orientation and ethics, as we strive to uphold these standards in everything we accomplish.
- ▶ At our law firm, professionalism is not just a standard, it is a cornerstone of our ethos.
- ▶ We recognize the significance of international work in today's globalised world and this is the reason why we navigate complex international legal frameworks with ease and proficiency.



CORPORATE & COMMERCIAL LAW

- ▶ We are able to provide turn-key solutions to satisfy our clients' demands in all of their operational countries, with combination of our strong and sound international network.

- ▶ Our Legal Team has extensive experience providing corporate services such as:
 - ❑ Setting up a business either in Cyprus or in any part of the world

 - ❑ Incorporation of companies in Cyprus or abroad

 - ❑ Support the operation and management of the companies after the incorporation

 - ❑ Acting as advisors of International, European and Cypriot Firms

and always ensuring compliance with regulatory requirements and ancillary considerations.



PROPERTY LAW

“Working with the investor, for the investor”

- ▶ A number of advantageous tax benefits make real estate investing in Cyprus an enticing option for investors.
- ▶ We can assist you in converting real estate into real results, whether our clients are purchasing residential or business property in Cyprus, we are dedicated to assist them in fulfilling their goals.
- ▶ Our services include:
 - ❖ Residential Conveyancing
 - ❖ Buy to Let
 - ❖ Long term leasing and subleasing
 - ❖ Shared Ownership Schemes
 - ❖ Development Agreements
 - ❖ Construction Agreements
 - ❖ Mortgages



IMMIGRATION LAW

- ▶ Immigration boosts the economy and presents to individuals a wide range of options on personal and professional level.
- ▶ Our immigration team has extensive expertise in counselling clients on all aspects of immigration law and has an outstanding track record of effectively managing application relating to:
 - i. Employment Permits
 - ii. Permanent and Temporary Residency Permits for non-EU Nationals
 - iii. Immigration Permits
 - iv. Cyprus Citizenship due to long residency or family origin



OUR PROMISE

- ▶ We take wide-ranging and integrated service approach to our work, as we pride ourselves on identifying the best possible solutions to challenging international or local business issues, always with respect towards our clients.
- ▶ We take advantage of our firm's stellar reputation, resources and network to ensure our clients are offered the most preferable and beneficial solutions for any problem they may encounter.
- ▶ Our Firm primarily serves commercial clients, providing them with proper and efficient Tax Structures, plans of their overseas activities, accounting support, tax and VAT consulting etc.



With us, clients can trust that their interests are not only protected but also strategically advanced on the global stage.

THANK YOU!



Areti Charidemou
Law Firm